

INCOME TAX STATEMENT FOR THE FINANCIAL YEAR 2015 - 2016
(Assessment Year 2016-2017)

In respect of Sri/Smt.....

to be furnished by the employees/officers whose income exceeds Rs.2,50,000/-

1 a	Gross Salary Income (includes Salary, DA, HRA, CCA, Interim Relief, OT Allowance, Deputation Allowance, Medical Allowance, etc.)	
	March	2015
	April	2015
	May	2015
	June	2015
	July	2015
	August	2015
	September	2015
	October	2015
	November	2015
	December	2015
	January	2016
	February	2016
b	Leave Surrender	
c	Festival Allowance/Bonus/Ex-gratia and Incentive	
d	Pay Revision Arrears	
e	Total Salary Income (a+b+c+d)	
2	Deduct: HRA in the case of persons who actually incur expenditure by way of rent	
i	Actual HRA received during the year	
ii	Actual rent paid in excess of 1/10th of the salary	
iii	40% of the salary	
	(i) to (iii) whichever is least is exempted	
3.	Balance (1-2)	
4.	Deduct: a. Entertainment Allowance	
	b. Profession Tax Paid	
5.	Net Salary Income (3-4)	
6.	Deduct Interest/Accrued interest on HBA (maximum admissible amount is Rs.30,000/-, if the property is acquired or constructed on or after 1/4/99 and such acquisition or construction is completed within three years of from the end of the financial year in which capital is borrowed deductible amount is Rs.2.00 Lakh)	
7.	Any other income (Business, Capital Gains or Other Sources)	
8.	Gross Total Income (5-6+7)	
9.	Deduct:	
a	Mediclaim (maximum of Rs.25,000/- taken on the health of the tax payer, spouse, dependent children and if it is taken on parents additional Rs.25,000/- Policy taken on the health of a senior citizen additional Rs.5,000/-) including amount paid up to Rs.5,000/- for preventive health check-up	
b	Expenditure on medical treatment of mentally or physically handicapped dependents (including the amount deposited in their name) [max.Rs.75,000/- in case of severe disability over 80% max.Rs.1,25,000/-]	
c	Expenditure incurred on medical treatment of the employee or spouse or children or parents, brothers and sisters for specified deceases or ailment like cancer, AIDS, etc. [max. Rs.40,000/- in case of treatment is made to a person who is senior citizen Rs.60,000/- and very senior citizen Rs.80,000/-]	
d	Amount of Interest repaid on loan taken for higher education of self or relative	
e	Interest deficit paid lesser than Rs.1 lakh on repayment of loan (sanctioned during 2013-14) for first house property (loan amount should not exceed Rs.25 lakhs)-u/s 80EE	

f	Donation to various charitable and other funds including PM's National Relief Fund, Gujarat Earthquake Relief Fund, etc. [for amount exceeding Rs.10,000/-; deductible only if the payment is made otherwise than by cash]	:
g	Contribution made to political party/electoral trust	:
h	Deduction for person with disability [Rs.50,000;in case of severe disability over 80% - Rs. 1 lakh]	:
10.	Deduction under section 80C [max. Rs.1,50,000/-]	:
a	Life Insurance premia of self, spouse&children (for new policies after 1-4-2012 premium limited to maximum of 10% of the sum assured)	:
b	Purchase of NSC VIII issue	:
c	Contribution to GPF	:
d	Contribution to SLI, GIS, FBS	:
e	Term deposit with Scheduled Bank for a fixed period of not less than 5 years	:
f	Contribution towards Unit Linked Insurance Plan of UTI or LIC (of Self, Spouse & Children)	:
g	Payment under a contract for annuity plan of the LIC or any other insurer	:
h	Purchase of tax saving units of Mutual Fund or UTI	:
i	Contribution to any Deposit Scheme or pension fund set up by National Housing Bank	:
j	Tuition fees [paid to university, college, school or educational institution situated within India for full-time education to any 2 children]	:
k	Housing Loan Repayment (Principal) & Stamp duty paid for purchase of property	:
l	Subscription to equity shares or debentures of an eligible issue	:
m	Subscription to eligible units of mutual fund	:
n	Contribution of PPF account of Self, Spouse & Children	:
o	Subscription to Infrastructure Bonds of NABARD	:
p	Deposit under Senior Citizens Saving Scheme	:
q	Five year Time Deposit in Post Office	:
r	Girl Child Deposit Scheme - Sukanya Samridhi Account	:
11.	Acquisition of listed shares under notified scheme (Gross Total income should not exceed Rs.12 lakhs) Once in life time deduction U/S. 80 CCG-Deductible at 50% of Maximum of Rs.50,000/-	:
12.	Total Income rounded off to nearest multiple of ten rupees (8-9-10-11)	:
13.	Tax on Total Income	:
	Total Income up to Rs.2.50 lakhs-nil Total Income above Rs. 2.50 lakhs upto Rs.5.00 lakhs-10% of Total Income in excess of Rs.2.50 lakhs Total Income above Rs.5.00 lakhs upto Rs.10.00 lakhs-Rs.25,000 plus 20% of Total Income in excess of Rs.5.00 lakhs Total Income exceeds Rs.10.00 lakhs-Rs.1,25,000 plus 30% of Total Income in excess of Rs.10.00 lakhs	
14.	Less: Rebate under Sec. 87A (Rs.2,000/-applicable for individuals having total income not exceeding Rs.5 lakhs)(as computed before allowing deductions under Chapter VIII)	:
15.	Income tax after Rebate (13-14)	:
16.	Surcharge if total income exceeds Rs. 1 crore [@ 12% of (15)]	:
17.	Total Tax Payable (15+16)	:
18.	Education Cess & Secondary and Higher Education Cess [@ 3% of (17)]	:
19.	Less: Relief for arrears of salary u/s. 89 (1)	:
20.	Balance Tax Payable (17+18-19)	:
21.	Amount of Tax already deducted from Salary	:
22.	Balance Income Tax to be paid	:

Place:

Date:

Signature

Name, Designation & Office

DECLARATION

(Cases in which the amount of HRA drawn is excluded from the Gross Salary)

I.....do hereby declare that I am actually incurring expenditure towards payment of rent of my residential accommodation to House No.....Place..... and that the amount of rent actually paid by me during.....is Rs.....

Place:

Date:

Signature

Name, Designation & Office

Countersigned: